

EXHIBIT 2

Bransford, Traci

From: Christina Suarez <csuarez@rocnation.com>
Sent: Friday, May 27, 2016 6:44 PM
To: Bransford, Traci; Krishnan, Laura; Heaven Young, Cate
Cc: Todd Mumford; Desiree Perez; Jay Brown
Subject: Estate of Prince Rogers Nelson – Roc Nation Submission of Qualifications to Act as Administrator of Musical Assets
Attachments: Bremer Trust - Roc Nation Ltr. 5.27.16.pdf; Roc Nation Profile.pdf

Dear Laura, Cate & Traci:

On behalf of Roc Nation, LLC and Mr. Shawn "JAY Z" Carter please find the attached letter and supporting documents for Bremer Trust, National Association's consideration.

A hard copy will follow under separate cover. Thank you.

Best regards,
Christina

Christina Suarez

Roc Nation

Chief of Staff

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ROCNATION

1411 BROADWAY, 39th FLOOR
NEW YORK, NY 10018

May 27, 2016

Bremer Trust, National Association
4150 Second Street South
St. Cloud, MN 56301
c/o Stinson Leonard Street
150 South Fifth Street
Suite 2300
Minneapolis, MN 55402

Re: Estate of Prince Rogers Nelson – Roc Nation's Submission of Qualifications to Act as Administrator of Musical Assets

Ladies and Gentlemen:

On behalf of Roc Nation, LLC and its owners, including Mr. Shawn "JAY Z" Carter, we respectfully submit this letter to Bremer Trust, National Association ("Bremer") regarding consideration of Roc Nation to administer the musical assets of the Estate of Mr. Prince Rogers Nelson (the "Estate"), as more fully set forth below.

As the Court Appointed-Special Administrator, we understand that Bremer Trust now has principal responsibility for the exclusive management and supervision of (among other things) the business and music interests of the Estate, including NPG Records and NPG Music Publishing.

By way of background, Roc Nation is a full service entertainment company founded by Mr. Carter in 2008. As an artist founded and owned company, Roc Nation is and always has been an "artists first" endeavor. Roc Nation is currently comprised of a record label, publishing company, talent management company and sports agency. We represent a diverse roster of recording artists and athletes, including Rihanna, Shakira, Kevin Durant and J. Cole.

For the past eight years, Roc Nation has continued to grow and evolve by remaining a place where artists' visions are developed, their rights are protected, and where the Roc Nation team works every day to create a wealth of opportunities for each of its clients. In addition to signing clients directly to Roc Nation, we also have a proven track record of working with other parties in the form of partnerships, acquisitions and investments, notably including our controlling interests in the successful and talented management companies Three Six Zero (Calvin Harris, deadmau5) and Philymack (Demi Lovato, Nick Jonas). Attached to this letter, you will find a more detailed profile of Roc Nation's business for your review. Currently, Roc Nation has played a significant role in supporting Mr. Carter's other business, TIDAL, an artist-owned music streaming service focused on protecting the rights of content creators.

As Bremer may be aware, prior to Mr. Nelson's unfortunate passing, Mr. Nelson, NPG Records and NPG Publishing granted TIDAL the rights to include Mr. Nelson's musical and

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audiovisual works on the service. Notably, TIDAL is the only streaming service in which Mr. Nelson allowed the inclusion of his catalog. Additionally, Roc Nation currently serves as the distribution and supporting record label for Mr. Nelson's most recent albums titled *HITNRUN Phase 1 and 2*. Throughout the course of our relationship with Mr. Nelson, Mr. Carter and other Roc Nation executives have made it a priority to ensure that his artistic vision was achieved and executed. In all facets, whether, business or creative, we have ensured that his wishes were carried out.

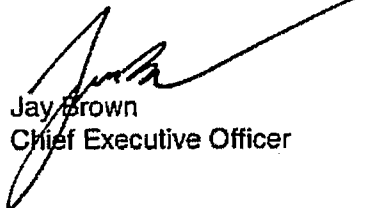
Indeed, Mr. Nelson spoke openly with Mr. Carter about the future of his music, and the future of the music industry overall. Mr. Nelson's point of view on art, protecting rights and advocating for social good were directly aligned with those of Mr. Carter. He confided in and entrusted Mr. Carter and Roc Nation with his most prized possession, his creative expression. They spoke not just as respected businessmen, but as artists aligned in mission.

In light of Roc Nation's expertise and established relationships throughout the entertainment industry, our current distribution of Mr. Nelson's musical works, and our creative and business alignment with his views on the dissemination of his music, Roc Nation asks that you consider appointing us as the manager and administrator of Mr. Nelson's musical assets, in the form of recorded music and musical compositions, including those that reside under NPG Records, NPG Publishing and other entities that own and/or control such interests. Given Roc Nation's strong financial profile and highly maneuverable business model, we feel that we are in the best position to manage such assets in a manner that will be beneficial to the Estate and in line with Mr. Nelson's vision. Additionally, Mr. Carter and other Roc Nation executives humbly request a meeting with the representatives of the Estate to discuss our potential appointment, and to demonstrate in greater detail how such appointment will benefit the Estate and its beneficiaries.

Kindly note that this letter and the attached documents contain Roc Nation's confidential and proprietary business information. Accordingly, we request that the existence of this correspondence and the information contained herein be held in strict confidence.

We look forward to speaking and meeting with you.

Very Truly Yours,



Jay Brown
Chief Executive Officer

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ROCNATION

COMPANY OVERVIEW

Founded in 2008 by
Shawn "JAY-Z" Carter

Based in New York with
offices in Los Angeles,
Nashville, and London

Diverse portfolio of over
230 artists and athletes,
events, and more

Entrepreneurial spirit
and passion for
marketing, branding and
innovation

Creating unique,
groundbreaking and
fully-customized
strategies and programs

230 employees across all
offices

ROC NATION

CORPORATE STRUCTURE – ROC NATION GROUP

Music

Talent Management

Roc Nation Management

Marcy Musik

Three Six Zero

G Major Management

Philymack Management

New Community

Music Label

Roc Nation Records

Publishing

Roc Nation Publishing

Live Events / Event Production – Concerts & Festivals

Made in America

Diversified Prod. Services

Production Staffing Group

ESM Productions

Sports

Athlete Representation

Roc Nation Sports

Boxer Promotion & Representation

Roc Nation Boxing

Other

Content Production

Scheme Engine

Philymack Productions

New Business Ventures

Host VIP

Minority Investments

hint
EPIC WATER. NOT SUGAR.

STANCE

WATER

Precedent Investments LLC

TUNESAT

TRAPSTAR

Legend

Wholly Owned Subsidiary

Controlled Partnerships

Minority Investment

THE ROC NATION ADVANTAGE

- Capacity to leverage talent, events and relationships throughout the entertainment industry
- Home to a diverse roster of some of the world's most talented entertainers, athletes, global trendsetters, and iconic figures
- Full-service offering including:
 - Talent management
 - Representation and promotion
 - Music label distribution and publishing
 - Event production
 - Branding and digital marketing
 - Content production
- Relationships with most powerful consumer brands and audiences
- Ability to not only target the current stars of today, but also pinpoint and develop the rising talent of the future
- Expertise in brand building and amplifying profiles to enable clients to reach global audiences in new ways

ARTIST MANAGEMENT: ROSTER

Artists

- Adley Aiken
- Alicia Renee
- Andrea Martin
- Ashley Rose
- Autre Ne Veut
- Basement
- Big Sean
- Capital Cities
- Caroline Smith
- Casey Veggies
- Casi Wyn
- Claudia Leitte
- Coheed and Cambria
- DJ Khaled
- DJ Mustard
- Doc Mckinney
- Doja Cat
- Emeli Sandé
- Fred Ball
- GaryGo
- Grimes
- HAIM
- Jesset Blevins
- Kevin Garrett
- Korn
- Kuk Harrell
- Ludwig
- Mack Wilds
- Matthew Dear
- Meek Mill
- New Look
- Rihanna
- Samuel Larsen
- Santigold
- Shakira
- Shea Taylor
- SOPHIE
- Stargate
- Sunni Colon
- Switch
- The Cold Seas
- Touche Amore
- Usher
- Wardell
- Willo Perron
- Yandel
- Yves Rothmans

DJs & Personalities

- **DJs**
 - DJ Camilo
 - DJ Lobo
 - Harley Viera-Newton
 - Reflex
 - Ross One
- **Personalities**
 - Angie Martinez

New Community

- Alexander
- Bad Suns
- ESMZ
- James Vincent McMorrow
- the Voidz
- Letts
- Lia Ices
- McMorrow

G Major

- Danielle Bradbery
- Jewel
- Thomas Rhett

ARTIST MANAGEMENT: ROSTER, CONT'D.

TSZ Group

- 3LAU
- Astronomy
- Bat For Lashes
- Ben Pearce
- Black Asteroid
- Burns
- Calvin Harris
- Daughtry
- deadmau5
- Duke Dumont
- Eva Shaw
- Feed Me
- Foreign Fields
- Frank Ocean
- FREAK
- Friend Within
- Guy Gerber
- The Hearts
- Hembree
- Hurts
- Ikaria
- ISLE
- Jacob Plant
- James Maslow
- James Zabiela
- Jarami
- Jessie Ware
- Juliette Lewis
- Kacy Hill
- Kraddy
- Knife Party
- Leon Reverse
- Magic Man
- Maribou State
- Miamigo
- Michael Woods
- MistaJam
- Morrissey
- Nero
- Nic Fanciulli
- Pawws
- Pedestrian
- Pendulum
- Poison The Well
- R3hab
- Sasha
- Say Lou Lou
- Shameik Moore
- Skott
- Slaves
- Spor
- Theo Kottis
- Tough Love
- Travis Scott
- Ursine Vulpine
- Vaults

Phillymack

- Bea Miller
- Chord Overstreet
- Demi Lovato
- DNCE
- Joe Jonas
- Nick Jonas



ARTIST MANAGEMENT

- Full service offering includes:
 - Tour management
 - Securing sponsorships and brand deals
 - Securing label and publishing advances, monitoring royalties
 - Establishing philanthropic presence (e.g., Diamond Ball)
 - Launch other business endeavors
 - Concierge service
- Roc Nation offers other best-in-class in-house services, such as digital and social media management



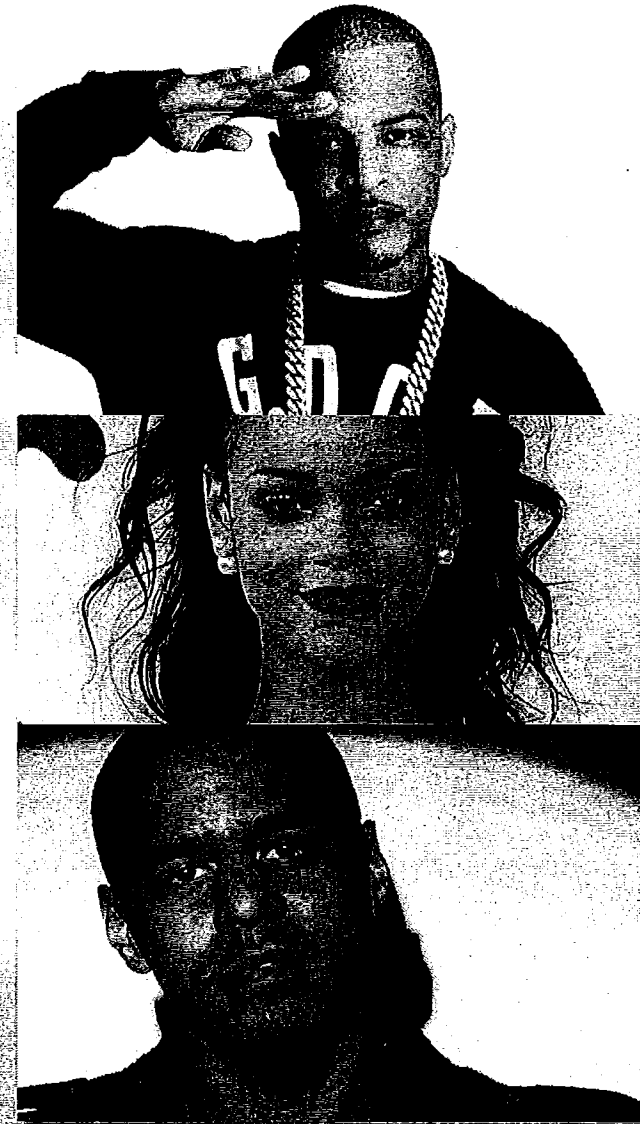
ROC NATION RECORDS

Label Overview

- Recording and marketing promotion of albums
- Securing songs and producers to work with various music label artists
- Working with artists to produce:
 - Wholly owned albums: owned and distributed by Roc Nation
 - Joint venture albums: produced and distributed alongside another label
 - P&D albums: produced and marketed by the artist themselves, but distributed by Roc Nation

Roster

- | | |
|-------------------|----------------|
| • Belly | • Rihanna |
| • Claudia Leitte | • ROMANS |
| • DJ Mustard | • T.I. |
| • DOROTHY | • The Dream |
| • J. Cole | • The Lox |
| • JAY Electronica | • Toby Randall |
| • JAY Z | • Vic Mensa |
| • Justine Skye | • Willow |
| • Mayaeni | |
| • Prince | |



ROC NATION

PUBLISHING

Publishing Overview

- Represents leading Songwriters across genres
- Publishing for top artists including Rihanna, JAY Z, Bruno Mars, Beyoncé, and many others

Songwriter Roster

- | | |
|--------------------------|---------------------------|
| • Alexis Jordan | • Jesse Frasure |
| • Benjamin Harrison | • Joelle James |
| • Brandon R. Linsey | • Jon Asher |
| • Can "Stress" Canatan | • Jordan Asher Cruz |
| • Carmen Key | • "Boots" |
| • Chad Sabo | • Joseph Angel |
| • Chase J | • Kevin "Kes Kaos" Kessee |
| • Deondre Collins | • Kevin Garrett |
| • "Trakmatik" | • Kirby Dockery |
| • Dorothy Martin | • Ludwig Gorransen |
| • Henrik Jonback | • Jahlil "Beats" Tucker |
| • Isaac Gracie | • Peter Ibsen |
| • James Davaughn Lennard | • Sam Roman |
| • Jamil Pierre "Deputy" | • Symbolic One |

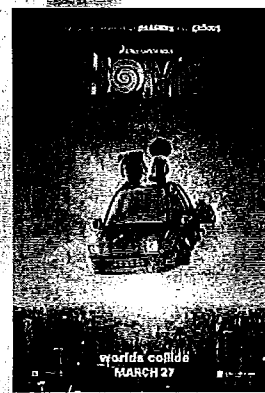
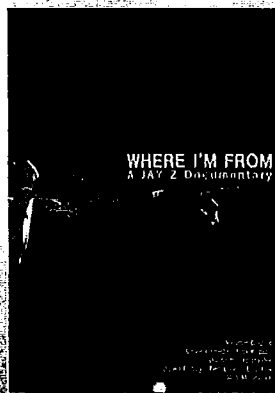
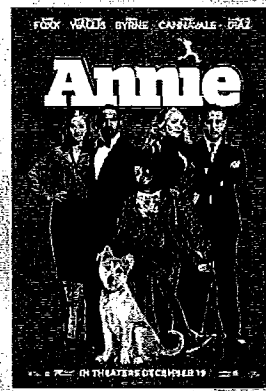
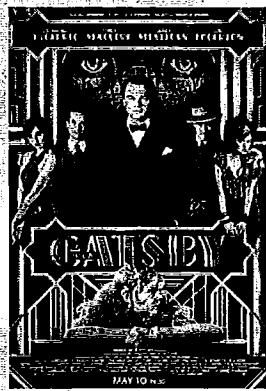


Three Six Zero Writers

- GIA
- The Hearts
- Vaults

ROC NATION FILM & TELEVISION

- Must-see film and television productions leveraging Roc Nation's highly sought after client roster and engaging content
- Roc Nation's in-house production team, Scheme Engine, produced the Pentatonix documentary in 2015
- Partnerships include: The Weinstein Company and Overbook Entertainment

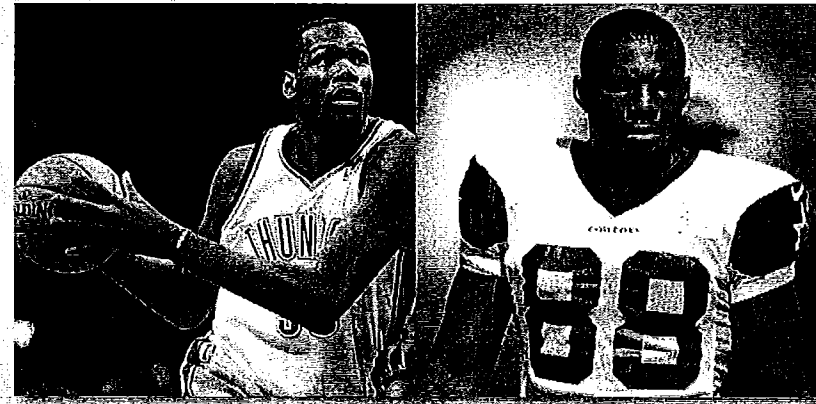


ROC NATION

ROC NATION SPORTS

Sports Overview

- Secures on the field / court contracts
- Secures sponsorship and brand deals
- Establishes philanthropic presence (e.g., Summer Classic, Canoche, Dream School in DR)
- Launches other business endeavors
- Concierge services



Roster

• Athletes

- Braden Shipley
- Caris Levert
- CC Sabathia
- CJ Prosise
- Dez Bryant
- DJ Petersen
- Dustin Petersen
- Erick Aybar
- Geno Smith
- Henry Ellenson
- Jalen Strong
- James Young
- Jerome Boateng
- Justise Winslow
- Kevin Durant
- Michael Gbinije
- Miguel Sano
- Ndamukong Suh

• Coaches

- Chuck Martin
- Dennis Thurman

Creates an array of opportunities for world class athletes by leveraging relationships and creating fully customized programs and strategies

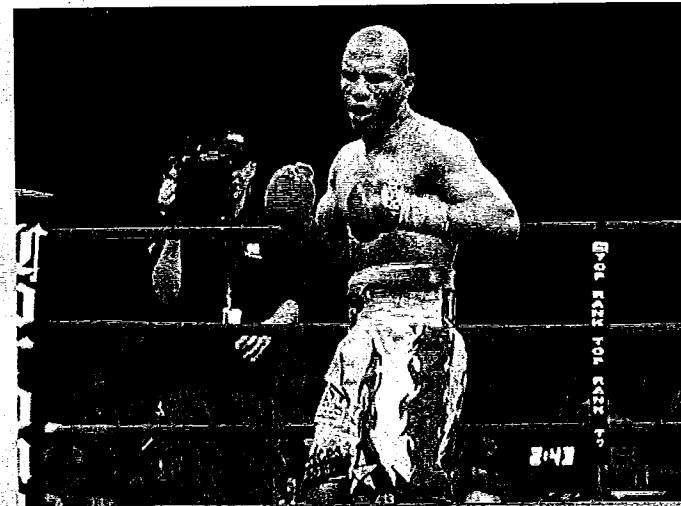
ROC NATION BOXING

Offering Overview

- Promotion and marketing of boxers and their respective events
- Secure sponsorship and brand deals

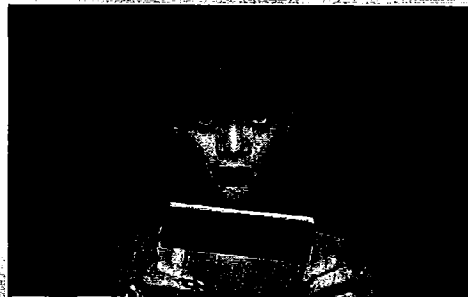
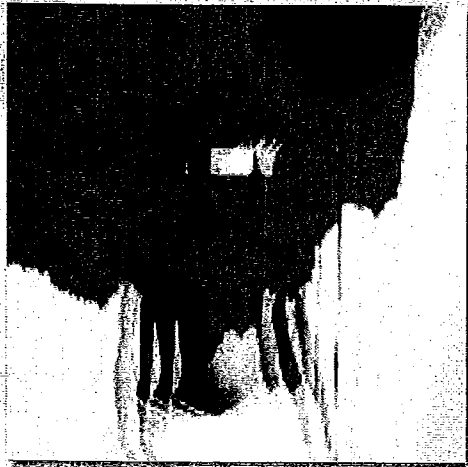
Roster

- | | |
|--------------------|---------------------|
| • Andre Ward | • Maurice Hooker |
| • Daniel Franco | • Meng Fanlong |
| • Darmani Rock | • Miguel Cotto |
| • Dustin Fleisher | • Miguel Sanchez |
| • Dusty Hernandez- | • Orlando Del Valle |
| Harrison | • Rudy Puga Jr. |
| • Ed Latimore | • Sonny Fredrickson |
| • Guillermo | • Tramaine Williams |
| Rigondeaux | • Tyler McCreary |
| • John Bauza | • Wang Zhimin |
| • Junior Younan | • Wellington Romero |
| • Luis Arias | • Zhang Zhilei |



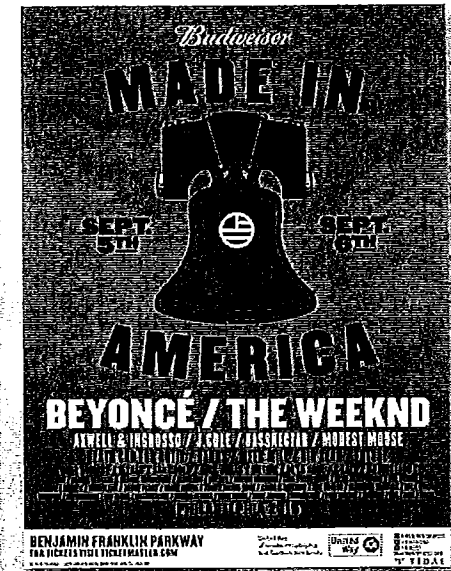
BRAND PARTNERS

- Roc Nation's expansive reach with brand partners allow for innovative ways to promote content.
- Notably, artists have partnered with media companies (e.g. Samsung and Google Play) for album releases.



LIVE EVENTS & PRODUCTION

- Owns and operates Made in America music festival and two full-service event production companies, DPS and ESM Productions
- Offers full-service solutions for live entertainment, special, and corporate events, including:
 - Event Management and Logistics
 - Site Design, Coordination, and Mgmt.
 - Talent Coordination
 - Staging, Set Design, and Production
 - Live Touring and Live Streaming
 - Finance
- Events produced by DPS include:
 - Global Citizen Festival
 - iHeartRadio Music Festival
 - One Direction Stadium Tour
- Events produced by ESM include:
 - World Meeting of Families 2015 Papal Visit
 - TIDAL X Coldplay
 - Welcome America! Festival



ROC NATION