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STATE OF MINNESOTA

MAR 2 1 2017

COUNTY OF CARVER

CARVER COUNTY COURTS

FIRST JUDICIAL DISTRICT PROBATE DIVISION

Court File No. 10-PR-16-46

In the Matter of:

ORDER & MEMORANDUM
APPROVING PAYMENT OF
ATTORNEYS' FEES AND COSTS

Decedent,

Before the Court are the motions by the law firms Holland & Knight, Lommen Abdo, and Gray Plant Mooty to approve the payment of fees and costs for services that benefited the Estate of Prince Rogers Nelson from the assets of the Estate. Based upon the motions and the supporting materials submitted, the Court grants the motions in part and approves the payment of fees as set forth herein in accordance with Minnesota Statutes Section 524.3-720.

IT IS HEREBY ORDERED THAT:

- 1. Lommen Abdo's motion for the payment of fees and costs through November 10, 2016 is GRANTED in part. The Estate shall pay Lommen Abdo \$274,600.00 in attorney fees and costs as set forth in the attached account detail, Addendum A.
- 2. Gray Plant Mooty's motion for the payment of fees and costs through September 27, 2016 is GRANTED in part. The Estate shall pay Gray Plant Mooty \$166,753.70 in attorney fees and costs as set forth in the attached account detail, Addendum B.
- 3. Holland & Knight's motion for the payment of fees and costs through November 15, 2016 is GRANTED in part. The Estate shall pay Holland & Knight \$341,440.75 in attorney fees and costs as set forth in the attached account detail, Addendum C.

4. This Order shall be filed as a public document. The attached addendums, however, shall be filed separately UNDER SEAL pending further order of the Court.

IT IS SO ORDERED.

BY THE COURT:

Dated: March $\lambda_{.}$, 2017

The Honorable Kevin W. Eide

District Court Judge

NOTICE:

A true and correct copy of this Order/Notice has been served by EFS upon the parties. Please be advised that orders/notices sent to attorneys are sent to the lead attorney only.

MEMORANDUM

When, and to the extent that, the services of an attorney for any interested person contribute to the benefit of the estate, as such, as distinguished from the personal benefit of such person, such attorney shall be paid such compensation from the estate as the court shall deem just and reasonable and commensurate with the benefit to the estate from the recovery so made or from such services. Minn. Stat. §524.3-720 (2016). In determining what attorney fees are fair and reasonable, the court must consider:

- (1) the time and labor required;
- (2) the experience and knowledge of the attorney;
- (3) the complexity and novelty of problems involved;
- (4) the extent of the responsibilities assumed and the results obtained; and
- (5) the sufficiency of assets properly available to pay for the services.

Minn. Stat. §525.515 (2016).

In considering the requests for attorney fees, the Court has reviewed each firms' detailed invoices and approved only those fees and expenses which the Court deems to have contributed to

the Estate as a whole, and not solely benefited any particular heir. The Court has also disallowed those fees associated with challenges to the Advisor Agreement and short-form entertainment deals recommended by the advisors, however has allowed fees for review of the long-form entertainment deals where counsel's ongoing involvement was court-ordered and clearly benefited the Estate. Other fees, including fees relating to challenges to protocols, changes in representation and other matters not brought collectively by all non-excluded heirs, have been also denied.

I. With regard to the fee submissions by Lommen Abdo:

The Court approves \$61,800.00 for attorney fees incurred in connection with Entertainment and Court Ordered Agreements.

The Court approves \$29,865.00 for attorney fees incurred in connection with the Paisley Park Museum.

The Court approves \$38,820.00 for attorney fees incurred in connection with the Tribute.

The Court approves \$14,825.00 for attorney fees incurred in connection with the selection of the Personal Representative.

The Court approves \$85,930.00 for attorney fees incurred in connection with the Heirship Determination.

The Court approves \$11,670.00 for attorney fees incurred in connection with the Right of Publicity legislation.

The Court approves \$10,430.00 for attorney fees incurred in connection with Appeals.

The Court approves \$17,500.00 for attorney fees incurred in connection with the Special Administrator.

The Court approves \$3,760.00 for attorney fees incurred in connection with Miscellaneous Entertainment Matters.

The total of all fees approved for payment by the Estate to Lommen Abdo is \$274,600.00. Lommen Abdo's invoices are attached hereto as Addendum A and shall be filed under seal. Each approved fee is identified by an "A" to the right of the approved amount.

II. With regard to the fee submissions by Gray Plant Mooty:

The Court approves \$13,572.95 for attorney fees incurred specifically in connection with the Right of Publicity legislation.

The Court approves \$153,180.75 for attorney fees incurred in connection with issues involving the general administration of the Estate.

The total of all fees approved for payment by the Estate to Gray Plant Mooty is \$166,753.70. Gray Plant Mooty's invoices are attached hereto as Addendum B and shall be filed under seal. Each approved fee is identified by an "A" to the left of the approved amount.

III. With regard to the fee submissions by Holland & Knight:

The Court approves \$14,397.00 for attorney fees incurred in connection with initial briefing and the hearing on September 29, 2016. These fees are identified on the attached invoices with a letter "B" to the left of the corresponding line item.

The Court approves \$146,300.50 for attorney fees incurred in connection with the entertainment deals. These fees are identified on the attached invoices with a letter "E" to the left of the corresponding line item.

The Court approves \$0.00 for attorney fees incurred in connection with the protocol issue. These fees are identified on the attached invoices with a letter "P" to the left of the corresponding line item.

The Court approves \$54,625.00 for attorney fees incurred in connection with heirship issues. These fees are identified on the attached invoices with a letter "H" to the left of the corresponding line item.

The Court approves \$77,254.00 for attorney fees incurred in connection with finding a successor Personal Representative. These fees are identified on the attached invoices with a letter "PR" to the left of the corresponding line item.

The Court approves \$48,864.25 for attorney fees incurred in connection with general administration of the Estate. These fees are identified on the attached invoices with a letter "GA" to the left of the corresponding line item.

The total of all fees approved for payment by the Estate to Holland & Knight is \$341,440.75. Holland & Knight's invoices are attached hereto as Addendum C and shall be filed under seal. Each approved fee is identified by an "A" to the right of the approved amount.

The fees requested by Holland & Knight were submitted in two invoice packets, one described as "Entertainment Attorneys' Fees and Expenses," and the other as "Non-Entertainment Attorneys' Fees." The categorical designations of the expenses as referred to above were provided by Holland & Knight, consistent with the summaries contained within their supporting memoranda. In limited in stances, the Court has re-designated approved expenses as it deemed appropriate.

K.W.E.