STATE OF MINNESOTA

COUNTY OF CARVER

DISTRICT COURT

FIRST JUDICIAL DISTRICT PROBATE DIVISION

In the Matter of:

Court File No. 10-PR-16-46 Judge Kevin W. Eide

Estate of Prince Rogers Nelson,

Decedent.

DECLARATION OF GREG PARKIN

I, Greg Parkin, declare and state as follows:

1. I am currently General Manager of North America Entertainment Services at Iron Mountain. In this role, I am responsible for all studio and vault operations, both physical and digital. I have more than fifteen years' experience in the music industry, with an expertise in digital recordings, including as Director of Digital Solutions for Iron Mountain and as Vice President of Capitol Studios, Mastering & Archives, where I led EMI Studio operations.

- 2. In May 2017, Iron Mountain responded to a request for proposal from Comerica Bank & Trust, N.A. ("Comerica") for the preservation of assets for the Estate of Prince Rogers Nelson (the "Estate"). In its proposal to Comerica, Iron Mountain outlined detailed solutions for the relocation, storage, archiving, preservation, and digitization of the considerable volume of audio and video content that was being stored at Prince's Paisley Park facility in Chanhassen, Minnesota.
- 3. Iron Mountain recommended that the Estate utilize a private vault at Iron Mountain's Hollywood location because it is Iron Mountain's premier entertainment services facility. It is specialized to meet the security, storage, preservation, and digitization needs of

entertainment clients and it houses private vaults for artists and estates of similar size and value as Prince's Estate.

- 4. In addition to providing secure and specialized storage for audio and video assets, the Hollywood location is uniquely suited to the needs of entertainment-industry clients because of its digital studios. The facility contains state-of-the art archiving studios, which allows the Estate to access and digitize its extremely valuable assets without having to remove them from the secure building where they are stored. Iron Mountain employs world-class expert engineers who specialize in the restoration and digitization of audio and video assets. Using Iron Mountain's studios and experts, the Estate may convert Prince's audio and video materials to an accessible, digital format without damaging or destroying the original.
- 5. Iron Mountain offers digital storage designed with the highest security in mind, which enables the Estate to store converted audio and video assets securely. Each asset in Iron Mountain's digital content repository ("DCR") offers triple redundancy with physical separation. Permission to access items in the DCR is controlled on a per-user, per-asset basis and user access is closely monitored and auditable.

Greg Parkin