### STATE OF MINNESOTA

COUNTY OF CARVER

In the Matter of:

Estate of Prince Rogers Nelson,

Decedent.

DISTRICT COURT

FIRST JUDICIAL DISTRICT PROBATE DIVISION

Court File No. 10-PR-16-46 Judge Kevin W. Eide

# COMERICA BANK & TRUST, N.A.'S NOTICE OF MOTION AND MOTION TO APPROVE SETTLEMENT AGREEMENT AND RELEASE

## [REDACTED]

**PLEASE TAKE NOTICE** that Comerica Bank & Trust N.A., as the Personal Representative of the Estate of Prince Rogers Nelson (the "Personal Representative"), by and through its counsel, moves the Court for an order approving the Settlement Agreement and Release ("Settlement Agreement") by and between the Personal Representative and Barron Event Planning and Management ("Barron"). The Settlement Agreement provides for the full and complete resolution of all matters relating to (1) Barron's Written Statement of Claim and Petition for Allowance of Claim Previously Allowed in connection with Carver County Court File No. 10-PR-16-46; and (2) Barron's Crossclaim in connection with Carver County Court File No. 10-CV-17-166.

A copy of the Settlement Agreement is attached hereto as <u>Exhibit A</u>. Upon request by the Court, this motion could be supported by additional affidavits submitted under seal and arguments of counsel at the time of any hearing.

Dated: September 7, 2017

/s/ Emily A. Unger

Mark W. Greiner (#0226270) Joseph J. Cassioppi (#0388238) Emily A. Unger (#0393459) FREDRIKSON & BYRON, P.A. 200 South Sixth Street Suite 4000 Minneapolis MN 55402-1425 612-492-7000 612-492-7077 fax mgreiner@fredlaw.com jcassioppi@fredlaw.com eunger@fredlaw.com

Attorneys for Comerica Bank & Trust, N.A.

# EXHIBIT A

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### SETTLEMENT AGREEMENT AND RELEASE

This Settlement Agreement and Release ("Agreement") is made this 23<sup>rd</sup> day of August, 2017 ("Effective Date"), by and between Barron Event Planning and Management (hereinafter, "Barron") and Comerica Bank & Trust, N.A., the Personal Representative of the Estate of Prince Rogers Nelson (hereinafter, "Comerica"). Barron and Comerica shall collectively be referred to hereinafter as "the Parties."

### RECITALS

WHEREAS, on August 19, 2015, Barron had entered into a contract with Paisley Park Enterprises, Inc. and Make-A-Wish Minnesota for an event to be held at Paisley Park Studios on May 21, 2016, and on February 15, 2016, Barron had entered into a contract with Paisley Park Enterprises, Inc. and Mixed Blood Theatre for an event to be held at Paisley Park studios on May 14, 2016 (collectively, the "Events").

WHEREAS, Prince Rogers Nelson died on April 21, 2016 and Bremer Trust was appointed as Special Administrator for the Estate of Prince Rogers Nelson,

WHEREAS, after Prince Rogers Nelson's death, representatives from Bremer Trust informed Barron that the Events could not go forward,

WHEREAS, in the probate proceeding in Carver County Court File No. 10-PR-16-46 (the "Probate Action"), Barron filed a claim with the Estate of Prince Rogers Nelson which was denied, then Barron filed a Petition for Allowance of Claim Previously Disallowed,

WHEREAS, Comerica was appointed as the Personal Representative of the Estate of Prince Rogers Nelson effective February 1, 2017,

WHEREAS, Mixed Blood Theatre then filed a lawsuit against Barron, Comerica, and Bremer Trust, and Barron filed a Crossclaim against Mixed Blood Theatre, Bremer Trust, N.A., and Comerica, in a separate civil action in Carver County Court File No. 10-CV-17-166 (the "Civil Action"), and all parties agreed to stay the Probate Action pending resolution of the Civil Action,

WHEREAS, Barron and Comerica, desire to resolve the Civil Action and Probate Action claims, as and among themselves, on the terms and conditions set forth below;

NOW THEREFORE, in consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Barron, Comerica, and each of them agree as follows:

#### AGREEMENT



Filed in First Judicial District Court 9/7/2017 5:45 PM Carver County, MN

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IN WITNESS WHEREOF, the Parties hereto have executed this Agreement as of the date and year first above written.

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Date: Sept12017

BARRON	EVENT	PLANNING	AND
MANAGEM	ENT /		
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By:	<i>Cru</i>		
(name) Rick Barron			
Its: <u>Co-</u>	owner		

COMERICA BANK & TRUST, N.A., IN ITS CAPACITY AS THE PERSONAL REPRESENTATIVE OF THE ESTATE OF PRINCE ROGERS NELSON

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Date: Sept 1 2017