STATE OF MINNESOTA

DISTRICT COURT

COUNTY OF CARVER

FIRST JUDICIAL DISTRICT PROBATE DIVISION

In the Matter of:

Court File No. 10-PR-16-46 Judge Kevin W. Eide

Estate of Prince Rogers Nelson,

Decedent.

ORDER AUTHORIZING COMERICA BANK & TRUST, N.A. TO CONTINUE ADMINISTERING THE ESTATE

The above-entitled matter came before the undersigned on October 31, 2017, by telephonic hearing, upon Comerica Bank & Trust, N.A.'s (the "Personal Representative's") October 27, 2017 motion pursuant to Minn. R. Gen. Prac. 115.04(d) ("Motion") to authorize the continued administration of the Estate of Prince Rogers Nelson (the "Estate").

On October 27, 2017, Sharon Nelson, Norrine Nelson, and John R. Nelson filed a Petition to Permanently Remove Comerica Bank & Trust N.A. as Personal Representative ("Petition"). Pursuant to Minn. Stat. § 524.3-611(a), the filing of such a Petition automatically restrains the Personal Representative from acting, except to "account, to correct maladministration or preserve the estate," and except as otherwise ordered by the Court as provided in § 524.3-607. Section 524.3-607 permits the Court to order the Personal Representative to perform any duties necessary to protect against actions that would unreasonably jeopardize the Estate. The Personal Representative responded to the Petition by filing the instant Motion requesting that the Court issue an order authorizing it to continue administering the Estate while the Petition remains pending, as permitted by §§ 524.3-611(a) and 607.

After reviewing the instant Motion and the Petition and supporting materials, and based upon all of the filings and proceedings herein, the Court determines that restraining the Personal

Representative from acting while the Petition is pending would cause substantial harm to the Estate by, among other things, jeopardizing at least five major entertainment deals currently being negotiated by the Personal Representative, prejudicing the Estate in ongoing litigation and arbitration, interfering with the management and sale of the Estate's real property, depriving the Estate of revenue by preventing the review and approval of requests to license the Estate's intellectual property, and putting the Estate's intellectual property at risk based on the Personal Representative's inability to monitor and protect those assets. The Court further concludes that to preserve the Estate and to avoid unreasonably jeopardizing all of the Heirs' interests in the Estate, it is necessary for the Personal Representative to continue administering the Estate in accordance with Minn. Stat. §§ 524.3-711, 524.3-715 and all previous Orders and Protocols issued by this Court, including but not limited to the March 22, 2017 Order Regarding Application of Existing Orders and Protocols to the Personal Representative.

Therefore, the Court makes the following:

ORDER

- 1. The Personal Representative shall continue administering the Estate in accordance with Minn. Stat. §§ 524.3-711, 524.3-715 and all previous Orders and Protocols issued by this Court, including but not limited to the March 22, 2017 Order Regarding Application of Existing Orders and Protocols to the Personal Representative, while the Petition to Permanently Remove the Personal Representative remains pending before the Court.
- 2. The hearing on the Petition for Removal of the Personal Representative shall be scheduled for November 20, 2017, at 8:30, before the undersigned. As the Court expects that a number of confidential business negotiations shall be discussed at the hearing, this hearing shall be closed to

the public and to the media. Following the hearing, and in the order to be prepared by the Court,

the Court shall provide a summary of the arguments presented by counsel.

3. During the time prior to the hearing, the Personal Representative shall be extra vigilant in

its communication with the heirs and their counsel regarding any negotiations, settlements or

important decisions to be made on behalf of the Estate.

4. The Personal Representative shall file any pleading necessary in any appellate proceedings

or any proceedings in any other jurisdiction.

BY THE COURT:

Dated: October 31, 2017

Kevin W. Eide

Judge of District Court

NOTICE: A true and correct copy of this Order/Notice has been served by EFS upon the

parties. Please be advised that orders/notices sent to attorneys are sent to the lead

attorney only.

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