

Fredrikson

& BYRON, P.A.

February 13, 2018


VIA EFILE – UNDER SEAL

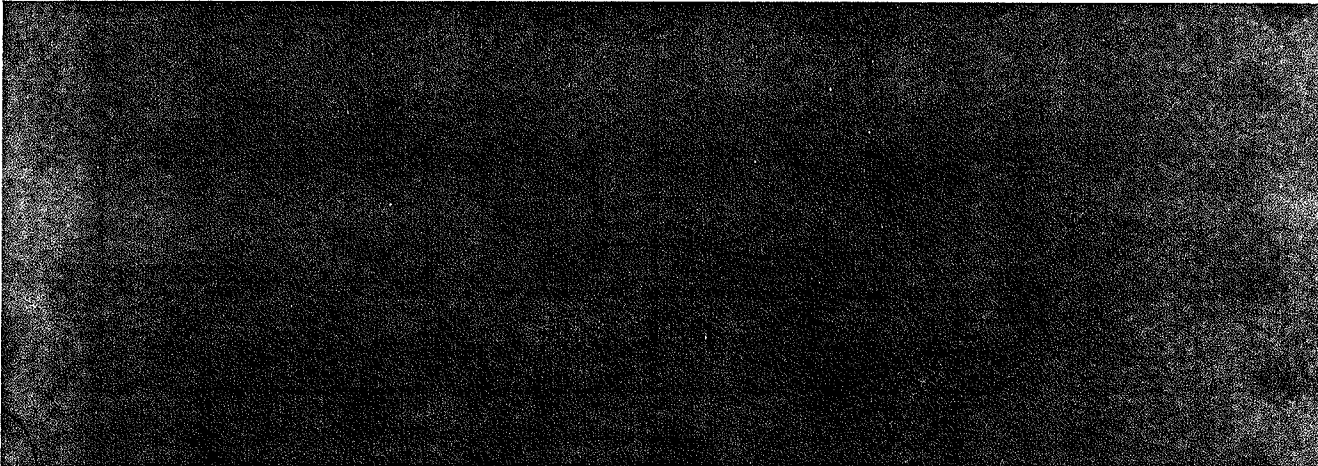
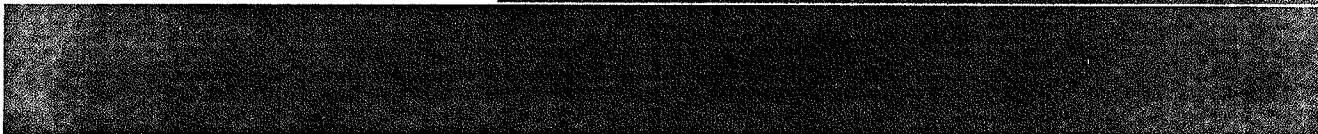
The Honorable Kevin Eide
Judge of the District Court
Carver County Justice Center
604 East 4th Street
Chaska, MN 55318

REDACTED VERSION

Re: *In re the Estate of Prince Rogers Nelson*
Court File No. 10-PR-16-46

Dear Judge Eide:


We write on behalf of Comerica Bank & Trust, N.A., in its role as personal representative (“Personal Representative”) of the Estate of Prince Rogers Nelson (“Estate”) in response to the February 6, 2018 Letter from Sharon, John, and Norrine Nelson (“Nelsons”), objecting to the Estate’s proposed transaction with 



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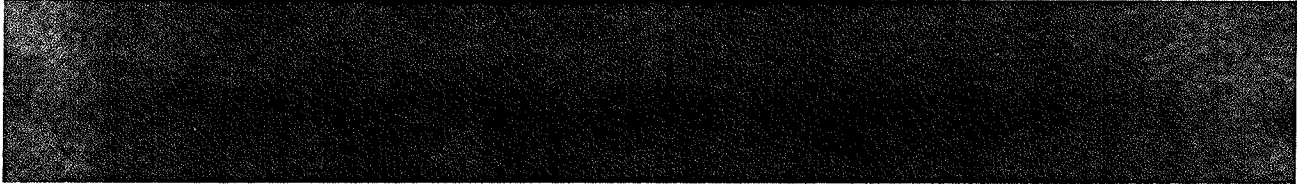
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First, the Nelsons oppose the [REDACTED] based on the assertion that they do not have sufficient information about the transaction. To the extent that is true, the Nelsons have no one to blame but themselves. The Personal Representative has discussed the [REDACTED] [REDACTED] with the Heirs on multiple occasions, most recently at the January 23, 2018 Heirs' Meeting, where the parties discussed the transaction in significant detail. (Ex. B at 3-4.) Despite Justice Gilbert's presence at the meeting, the Nelsons refused to attend. Nor did the Nelsons raise any questions about the transaction when they received the meeting minutes on January 31. Finally, and in violation of the Court's instructions in its December 11, 2017 Letter to the parties, the Nelsons and their counsel made no attempt to discuss the [REDACTED], or raise any of their questions and concerns, with the Personal Representative before filing their February 6, 2018 Letter. It is inefficient and a waste of the resources of the Estate and the time of the Court for the Nelsons to first raise their questions and concerns in a filing with the Court.¹

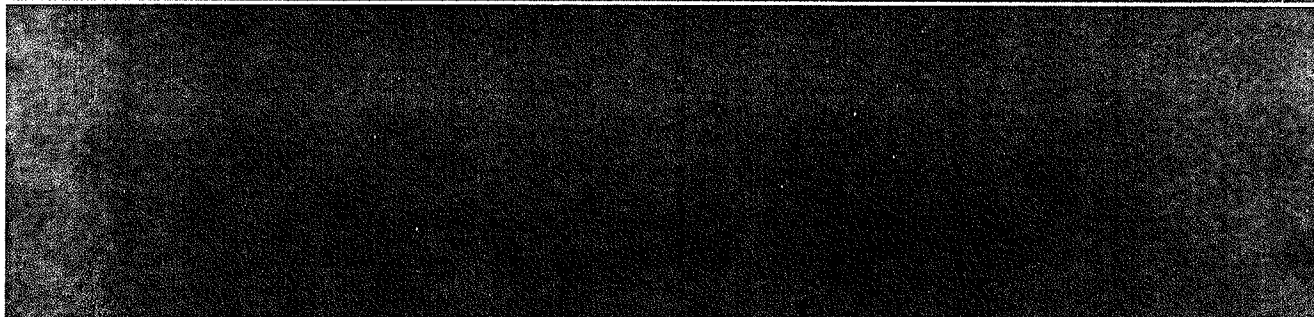
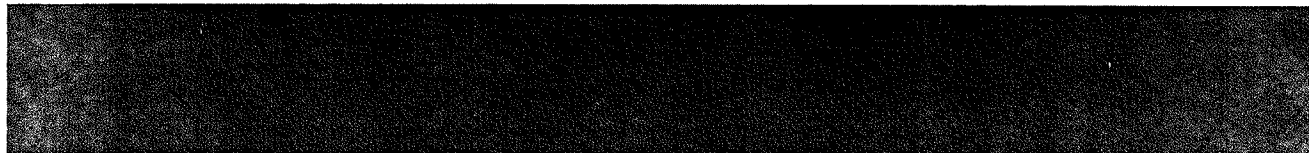
Second, the Nelsons make the bare assertion that the amount the Estate will receive under the transaction "appears to be insufficient for the rights being offered." [REDACTED]



¹ The Nelsons' Letter suggests that the parties utilize Justice Gilbert to attempt to address the Nelsons' concerns regarding the [REDACTED]. The problem with this suggestion is that, at least as of the end of last week—more than a month after the parties were provided a copy of the agreement during the meeting with Justice Gilbert and the Court—the Nelsons and their entertainment advisor still had not executed the mediation agreement. While the Personal Representative looks forward to working with Justice Gilbert in connection with future disputes over entertainment transactions—assuming that the Nelsons are willing to participate in the process—[REDACTED]

[REDACTED] It is unreasonable for the Nelsons to [REDACTED] to wait indefinitely while the Nelsons determine whether they are going to participate in the Court-ordered mediation process.

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Please let us know if we can provide any additional information regarding the [REDACTED]
[REDACTED] and we look forward to discussing it with the Court on February 16.

Respectfully submitted,

/s/ Joseph J. Cassioppi

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EXHIBIT A

REDACTED

