

STATE OF MINNESOTA
COUNTY OF CARVER

DISTRICT COURT
PROBATE DIVISION
FIRST JUDICIAL DISTRICT

Court File No. 10-PR-16-46

In Re: the Estate of:

Prince Rogers Nelson,

Decedent.

ORDER & MEMORANDUM
DENYING MOTION FOR A
STATUS CONFERENCE

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This matter is before the Court on Primary Wave Music IP Fund 1, LP's Motion for a Status Conference. The Court, having reviewed all the files, records, and proceedings herein, makes the following:

ORDER

1. Primary Wave Music IP Fund 1, LP's Motion to Request a Status Conference is respectfully **DENIED**.
2. The attached Memorandum is incorporated herein by reference.

Dated: September 20, 2019

BY THE COURT:

Kevin W. Eide
Judge of District Court

NOTICE: A true and correct copy of this Order/Notice has been served by EFS upon the parties. Please be advised that orders/notices sent to attorneys are sent to the lead attorney only.

MEMORANDUM

On September 3, 2019, Attorney Eric Magnuson and the law firm of Robins Kaplan LLP filed a Notice of Appearance in this matter on behalf of their client, Primary Wave Music IP Fund 1, LP (hereafter “Primary Wave”), claiming to be an “interested person” in this matter under Minn. Stat. § 524.1-201(33). Primary Wave alleges to have purchased 90% of Heir Alfred Jackson’s expectancy interest in the Estate immediately prior to Mr. Jackson’s death on August 28, 2019.

On September 12, 2019, Primary Wave moved the Court for an order convening a status conference with the Court and the other parties. Comerica objects to the proposed status conference, arguing such a conference is premature until such time as there is clarity as to the validity of the conveyance and the identity of the successor(s) to Mr. Jackson’s remaining ten percent expectancy interest. At this point, the Court agrees that the proposed status conference would be premature.

The Court will admit that presiding over this Estate often feels more like running a business than a probate proceeding. However, this is not a business where stockholders have a right to be heard and their “clout” may depend on the number of shares they own. In this matter, the Court has determined that there are six heirs to the Estate. The Court has given the heirs considerable opportunity to receive information regarding the Estate and provide input into decisions of the Personal Representative and the Court. The Court has appointed a moderator/mediator to facilitate this communication and decision making process. The Court has done so recognizing the unique nature of the music assets of the Estate and the legacy that Prince Roger Nelson leaves behind. The Court will continue to make decisions it believes are in the best interest of the Estate and, in doing so, will listen to all relevant information. However, the Court does not intend to open up the information gathering and decision making process any further than it already has. There are still only six heirs to this Estate including the Estate of Alfred Jackson.

The Court will revisit Primary Wave’s request once the validity of Primary Wave’s purchase is confirmed and Mr. Jackson’s own heirs are identified, but only in a manner that facilitates the administration of this Estate.

K.W.E.