



NOTICE

1991 INTEREST RATE ON STATE COURT JUDGMENTS

Laws 1980, Chapter 509 (M.S. 549.09) directs the State Court Administrator to determine the annual interest rate accruing on state court judgments, **except judgments for the recovery of taxes¹**. The interest rate on verdicts and judgments, except those for the recovery of taxes, for calendar year 1991 shall be 7%.

The following lists the judgment rates in effect for state courts:

YEAR	JUDGMENT RATE
PRIOR TO 1/1/80	6%
1/1/80-3/31/80	8%
4/1/80-12/31/80	11%
1981	13%
1982	11%
1983	8%
1984	9%
1985	9%
1986	8%
1987	8%
1988	8%
1989	8%
1990	7%
1991	7%

¹ The interest rate on judgments for the recovery of taxes owed to the Commissioner of the Department of Revenue, such as income, excise, and sales taxes, is established by the Commissioner pursuant to M.S. 270.75, subd. 5. For calendar year 1991, the Commissioner has established a 10% interest rate for state tax judgments. Interest rates applicable to previous years may be obtained from the Department of Revenue.

The interest rate on judgments for the recovery of real or personal property taxes is also established by the Commissioner pursuant to 1990 Minn. Laws, Chapter 480, (M.S. 279.03, subd. 1a). For calendar year 1991, the Commissioner has established a rate of 10% for real and personal property tax judgments.