STATE OF MINNESOTA

**COUNTY OF CARVER** 

FILED

JAN 3 1 2017

Estate of

**CARVER COUNTY COURTS** 

SECOND ORDER RELATING TO THE TRANSITION FROM SPECIAL ADMINISTRATOR TO PERSONAL

FIRST JUDICIAL DISTRICT

Court File No. 10-PR-16-46

DISTRICT COURT PROBATE DIVISION

REPRESENTATIVE

Prince Rogers Nelson, Decedent

On January 12, 2017, the Court held a public hearing on Bremer Trust, N.A.'s Petition for Discharge, Petitions for appointment of a personal representative by various potential heirs, and transitioning the administration of this Estate from Bremer Trust to one or more successor personal representatives.

Based upon the evidence introduced during the hearing, as well as the parties' filings and argument, the Court finds:

- 1. Bremer Trust has served as Special Administrator of the Estate of Prince Rogers Nelson since its appointment on April 27, 2016.
- 2. The Petition of Bremer Trust is complete.
- 3. Bremer Trust's witnesses have affirmed that the representations contained in the Petition are true and complete to the best of their knowledge or information.
- 4. On January 4, 2017, Bremer Trust filed a complete Final Account of the Estate of Prince Rogers Nelson (the "Estate") from April 27, 2016 through November 30, 2016.
- 5. On January 9, 2017, Bremer Trust filed a complete Final Account of the Estate of Prince Rogers Nelson (the "Estate") from December 1, 2016 through December 31, 2016.
- 6. On January 5, 2017, Bremer Trust filed complete and accurate statements of its legal fees in this matter from October 1, 2016 through October 31, 2016.
- 7. On January 5, 2017, Bremer Trust filed complete and accurate statements of its legal fees in this matter from November 1, 2016 through November 30, 2016.
- 8. On January 23, 2017, Bremer Trust filed complete and accurate statements of its legal fees in this matter through December 31, 2016.
- 9. The invoice for attorney fees from the Stinson, Leonard, Street LLP law firm total more than 300 pages.

- 10. The hearing on the Petition to approve the Final Accounting and the payment of fees took place on January 12, 2017, shortly after many of these documents were filed and before the invoice for the December attorney's fees were filed. The Court notes that many of these documents may have been available to counsel before the day they were filed. They may have been posted on the HighQ website or may have been served several days before they were filed by the Court.
- 11. Bremer Trust has complied with all orders and decrees of the Court and with the provisions of law applicable to this Estate and to the Special Administrator.
- 12. Comerica Bank & Trust N.A. ("Comerica") is capable of taking over management of the Estate. Comerica has accepted its appointment as personal representative of the Estate and all non-excluded potential heirs agree to the appointment of Comerica as personal representative.
- 13. Comerica and Bremer Trust have agreed upon a plan for orderly transition of the Estate.
- 14. Bremer Trust has prepared and filed the estate tax filings that were due on January 21, 2017.
- 15. Bremer Trust and Comerica are prepared to share work product from its counsel and attorney-client privileged communications, which are necessary for the orderly transition of the Estate. Bremer and Comerica are prepared to, or have, execute(d) a Common Interest Agreement previously approved by the Court.
- 16. Attorneys for Omarr Baker and Tyka Nelson have requested more time to review the Final Accounts and fee statements.

## IT IS ORDERED:

- 1. The Final Accounts submitted by Bremer Trust as Special Administrator of the Estate covering the period from April 27, 2016 through December 31, 2016 are preliminarily approved.
- 2. The statements of legal fees and Special Administrator fees submitted by Bremer Trust as Special Administrator of the Estate covering the period from October 1, 2016 through December 31, 2016 are preliminarily approved. These fees may be paid at this time.
- 3. As soon as practicable, Bremer Trust will submit to the Court a final account covering the period from January 1, 2017 January 31, 2017. Consistent with this Court's Order filed January 23, 2017, a redacted and un-redacted copy of the Final Account covering the period from January 1, 2017 January 31, 2017 shall be filed with the Court.
- 4. As soon as practicable, Bremer Trust will submit to the Court all legal and professional fees incurred through January 31, 2017. Consistent with this Court's Order filed January

- 23, 2017, a redacted and un-redacted copy of the fee statements covering the period from January 1, 2017 January 31, 2017 shall be filed with the Court.
- 5. The final approval of the final accounts and the fee statements shall considered by the Court 30 days after the final account and fee statements for January 1, 2017 January 31, 2017 are filed with the Court, unless the Court schedules another hearing regarding their approval. The Court may extend this date based upon the Court's availability.
- 6. The Non-Excluded Heirs shall have 20 days after the filing of the final account and fee statements for January 1, 2017 January 31, 2017 to file any objections to the final accounts from April 27, 2016 to January 31, 2017 or any fee statements from October 1, 2016 to January 31, 2017. Any objections filed shall be specific to the entries in the final accounts or fees statements that are deemed objectionable.
- 7. Bremer Trust and Stinson Leonard Street LLP shall make documentation of their final accounts and fee statements available to counsel for the Non-Excluded Heirs for reasonable inspection.
- 8. Bremer Trust is authorized to distribute the balance of Estate assets, after payment of its professional and legal fees as authorized by this Court, and after subtracting the court-approved reserve for continuing professional and legal fees, to Comerica Bank & Trust. Comerica Bank & Trust shall submit to the Court a receipt of the assets shown on the final accounting.
- 9. Bremer Trust and its agents shall be discharged from any and all liability associated with its Special Administration of the Estate upon the final approval of the final accounts and the fee statements and the submission to the Court of a receipt of the assets shown on the final accounting signed and filed by Comerica Bank & Trust.

Dated: January 30, 2017

Kevin W. Eide

Judge of District Court

NOTICE: A true and correct copy of this Order/Notice has been served by EFS upon the parties. Please be advised that orders/notices sent to attorneys are sent to the lead attorney only.