

STATE OF MINNESOTA  
COUNTY OF CARVER

DISTRICT COURT  
FIRST JUDICIAL DISTRICT  
PROBATE DIVISION  
Case Type: Special Administration

In the Matter of:

Court File No. 10-PR-16-46

Estate of Prince Rogers Nelson,

**AFFIDAVIT OF CRAIG N. ORDAL**

Decedent,

Redacted

and

Tyka Nelson,

Petitioner.

Craig N. Ordal, being first duly sworn upon oath, deposes and says as follows:

1. I am the president of Bremer Trust National Association, the Court-appointed Special Administrator of the Estate of Prince Rogers Nelson ("Estate").

2. Bremer Trust, since its appointment and receipt of Letters of Special Administration on April 27, 2016, has been engaged in numerous tasks in its role to collect, preserve and maintain the assets of the Estate for the benefit of its beneficiaries, as detailed in my sealed Affidavit dated June 6, 2016 previously filed with this Court.

3. The standard Estate Administration and Transitional Trust Services Fee Schedule used by Bremer Trust in estate administration matters is attached hereto as Exhibit A (the "Fee Schedule").

4. Based upon the Fee Schedule, assuming the value of the Estate is \_\_\_\_\_ the annual, standard fee to administer the Estate would be \_\_\_\_\_ in addition to hourly fees for excessive, unusual or complex administrative services.

**REDACTED**

5. Since its appointment as Special Administrator and receipt of Letters of Special Administration on April 27, 2016 through June 30, 2016, Bremer Trust has been paid \_\_\_\_\_ for its fees and costs incurred in administering the Estate, consistent with \_\_\_\_\_ the payment structure outlined in the Fee Schedule.

6. The Special Administrator's Fee Schedule is reflective of standard, fair and reasonable fees charged by corporate fiduciaries, including personal representatives, special administrators, and trustees, in the Twin Cities marketplace.

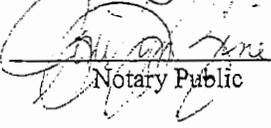
7. This Affidavit and the attached exhibit contain confidential information that, if made public, could prejudice the Estate and hinder its effective administration. I request that this Affidavit and any filings related to a request by the Special Administrator for approval of payment of its fees, costs and expenses and the fees, costs and expenses incurred by Stinson Leonard Street LLP and any and all other law firms performing legal services on behalf of the Estate and for the benefit of its ultimate beneficiaries remain confidential and sealed from public disclosure.

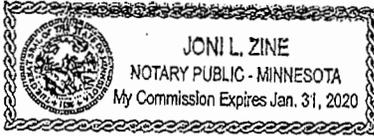
Further affiant sayeth not.

Dated: 7/29/16

  
\_\_\_\_\_  
Craig N. Ordal  
President, Bremer Trust National Association

Subscribed and sworn to before me this 29<sup>th</sup> day of July, 2016.

  
\_\_\_\_\_  
Notary Public



**REDACTED**

**EXHIBIT A**

## Bremer Wealth Management

### Estate Administration and Transitional Trust Services Fee Schedule

#### This fee schedule applies

- Upon the death of the owner of a revocable trust where Bremer Trust is named as trustee.
- When Bremer Trust is named as the successor trustee on a trust previously administered elsewhere.
- When Bremer Trust is appointed Personal Representative of an estate.

#### Fees include

- General administrative duties, including collection of assets and insurance benefits, cancelation of accounts and services, payment of bills and communication with beneficiaries
- Asset management, including personal property, real estate, closely held businesses and publicly traded securities
- Custody of assets, collecting and posting income, processing of capital changes, executing security transactions
- Coordination of tax reporting
- Periodic account statements

#### Fees

	Estate Assets	Fee
First	\$1,000,000.00	2.0%
Next	\$4,000,000.00	1.5%
Next	\$5,000,000.00	1.0%
Over	\$10,000,000.00	.5%

Fees are calculated based on the date of death value of assets and charged to the account monthly. Minimum annual fee: \$5000.

Additional fees for excessive, unusual, or complex administrative services will be charged, based on the time, cost and complexity involved – at a minimum rate of \$150/hr.

Fees are subject to change. Other expenses including but not limited to commission on security transactions and appraisal and asset registration fees may be charged to the account. Products and services offered through Bremer Trust are not insured by FDIC, are not a deposit or other obligation of, or guaranteed by, the depository institution, and are subject to investment risks including possible loss of the principal amount invested.

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