

STATE OF MINNESOTA

DISTRICT COURT

COUNTY OF CARVER

FIRST JUDICIAL DISTRICT
PROBATE DIVISION
Case Type: Special Administration

In the Matter of:

Court File No. 10-PR-16-46

Estate of Prince Rogers Nelson,

Decedent,

and

Tyka Nelson,

Petitioner.

**[REVISED AND PROPOSED] ORDER
ADOPTING MODIFIED PROTOCOL
FOR CONFIDENTIAL BUSINESS
AGREEMENTS**

The Special Administrator requested a modified protocol for confidential business agreements to best administer and monetize the Estate's assets and also raise funds necessary for the payment of estate taxes, while also involving potential heirs to the extent practicable.

Based upon this Court's review of the Special Administrator's request, the Court
HEREBY ORDERS that the following modified protocol for any proposed agreement that by its term or performance, would extend beyond November 2, 2016, or any proposed agreement that would sell ~~any individual assets~~(or "exploit," as that term is commonly understood in the music industry), any asset of the Estate for more than \$50,000 ~~must be followed by the Special Administrator:~~

- ~~1. Before entering into any such proposed agreement, the Special Administrator will provide a copy of the proposed agreement to attorneys for potential heirs on an attorneys' eyes only basis.~~

1. ~~2.~~ The Special Administrator will provide reasonable notice during the normal course of business under the circumstances of any such proposed agreement, which the Special Administrator expects to be ~~2 days during the normal course of business, but a~~ 24 hours for any agreement more than \$50,000 but less than \$100,000, or with a term of less than 100 days (“Minor Deal”); and b) no less than 48 hours for any agreement \$100,000 or more, or with a term of more than 100 days (“Major Deal”). However, “reasonable notice” may be more or less than this expected amount of time, depending on the circumstances.
2. Before entering into any such proposed agreement, the Special Administrator will provide a copy of the proposed agreement to attorneys for potential heirs on an attorneys’ eyes only basis in accordance with the time periods set forth in Paragraph 1 or as soon as practicable.
3. If a potential heir objects to any such proposed agreement, the objection must be raised to the Special Administrator in writing and served upon counsel for all other potential heirs within 24 hours of ~~the~~ notice of ~~the proposed agreement provided by any~~ Minor Deal and within 72 hours of notice of any Major Deal, with the Special Administrator ~~reserving the right to limit this objection period when reasonable and necessary.~~ In that case, the Special Administrator must so indicate at the time it provides the notice set forth in Paragraph 1.
4. If no potential heir objects to any such proposed agreement within ~~24 hours of the notice of the proposed agreement provided by the Special Administrator~~ the time limits set forth in Paragraph 3, the Special Administrator ~~has~~ will be deemed to have the authority to enter into the proposed agreement ~~but will apprise,~~ provided that it

